

EMBA 501300
財務管理
Financial Management
Fall, 2009

Professor: Dr. Che-Chun Lin (林哲群)

Office: 749 TSMC Bldg.

Phone: (03) 574-2419

Office Hours: By appointment

Email: chclin@mx.nthu.edu.tw,

Assistant: 劉依姿 (Email: g9671505@oz.nthu.edu.tw) 計量財務金融學系碩士班

Course Descriptions

The main objective of this fundamental finance course is to help executives develop abilities and also skills in financial analysis and provide a framework for making investment and financing decisions. An emphasis will be placed upon on (1) Financial Statement Analysis, (2) Value and Capital Budgeting, (3) Risk and Return Analysis, (4) Capital Structure and Dividend Decision, and (5) Other related Financial Topics.

Requirements of Course

1. Text: Ross, Westerfield, and Jordan, “*Corporate Finance Fundamentals*” 8th edition, McGraw-Hill (2008), ISBN 978-0-07-128563-6
2. In class: You will be held responsible for all reading assignments (even if they are not covered in lecture) and all supplementary materials covered in lecture.

About this Syllabus

This syllabus is our class contract. It clearly states the requirements this class places on both you and me, and I will not change the conditions of this contract during the class. This is done to insure fairness and consistency among all members of this class. By staying in this class, you accept the conditions of this contract and agree not to ask me for exceptions to the syllabus.

Grading Policies

The grading scales will be summarized as follows:

1. Class participation (20%)
2. Group presentations and cases (40%)

3. Assignments (15%)
4. Final Exam & Others (25%)

Tentative course plans of the Class

Tentative course Outline:

The course outline is subject to change. It is the student's responsibility to keep up with any changes I made during the entire period of semester. As a result, the following topics serve as the foundations of this course. Several cases will be assigned and discussed during the course. Sometimes, real-world examples will be used to enhance the understanding of the discussions if possible. If time is permitted, I plan to have two invited guest speakers to give a talk in class.

Topics Plan to be Covered

Financial Statement Analysis
Financial Markets and Net Present Value
Net Present Values and Capital Budgeting
Some Alternative Investment Rules

Invited Speaker

Valuation of Bonds and Stocks
Capital Market Theory & Return and Risk Analysis
The Capital Asset Pricing Model

Invited Speaker

Capital Structure – Basic Concepts
Dividend Policy
Case Discussions
Project Presentations

Final Exam

Tentative Schedules of the Class

Tentative course Outline:

The course outline is subject to change. It is the student's responsibility to keep up with any changes I made during the entire period of semester.

Date

Topic

September 19 Lecture: Financial Statement Analysis (1)
September 26 Lecture: Financial Statement Analysis (2)

October 3 Off Day

October 10 Statements of Cash Flow: Three Example (Case HBS 193173)
 North Mountain Nursery, Inc.: Statement of Cash Flow (Case UV0807)

October 17 First Investments, Inc.: Analysis of Financial Statements (Case HBS
 197010)

October 24 International Business Machines Corp. (A) (Case HBS 100032)

October 31 Dell's Working Capital (Case HBS 201029)

November 7 Ginny's Restaurant (Case HBS 201099); Ocean Carriers (Case HBS
 202027)

November 14 Radio One, Inc. (Case HBS 201025)

November 21 Spyder Active Sports (Case HBS 206027)

November 28 Cost of Capital at Ameritrade (Case HBS 288036)

December 5 Marriott Corp.: The Cost of Capital (Case HBS 289047)

December 12 PetroChina (Case HBS 701040)

December 19 Beta Management Co. (Case HBS 292122)

December 26 Dividend Policy at Linear Technology (Case HBS 204066)

January 2 Off Day

January 9 Dell Computer Corp.: Share Repurchase Program (Case HBS 200056)

January 16 Final Exam